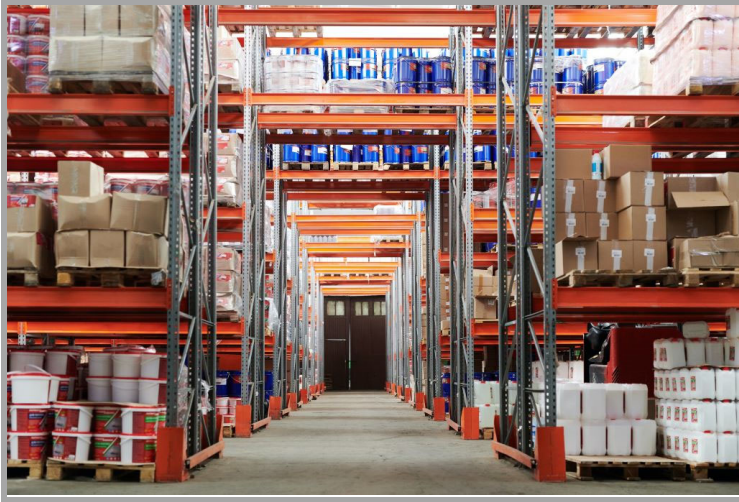


### Principles of Inventory Control



**Bizzco ID SP06**  
**SAQA ID SP 0867/13-17**  
**NQF Level 4**  
**Min Credits 23**  
**Duration 6 - 12 Months**  
**MERSETA Accredited**

#### **ENTRY REQUIREMENTS?**

**Communication, Mathematical Literacy & Computer Literacy at NQF level 3**

#### **COURSE DESCRIPTION**

This skills programme comprehensively covers the fundamentals of inventory management, including different types of inventory and their costs. Inventory analysis and order quantities are covered in depth, along with the role of distribution management and the distribution network.

#### **WHO IS THIS COURSE FOR?**

This skills programme is for those working in a manufacturing environment who wish to increase their knowledge in inventory management. This course also provides an excellent grounding for other Supply Chain personnel who need to understand how the warehouse activities can affect their own role.

In the event that the learner requires SETA registration, the learner would need to be employed by a company. Please contact us for more information.

#### **SUPPORTING DOCUMENTS NEEDED?**

**Certified copy of ID**  
**Certified copy of highest qualification**  
**Employment letter/contract\***

*\*Only needed for SETA registration*



#### **DELIVERY METHODS**

**Online, Facilitated or Blended**

Speak to us about other methods of training delivery and corporate customization!

#### **Online**

Interactive self-study 2- 3 hours per day over the 12-month period.

#### **Blended**

4 - 16 Facilitation hours, depending on group size.

#### **Facilitated**

32 Facilitation hours, total of 4 days of training.

**Principles of Inventory Control****COURSE STRUCTURE**

<b>Module 01</b>	<b>Lessons</b>
<b>Importance of Inventory</b>  Identification of different types of inventory and implementing performance metrics to measure our inventory.	01 Introduction to Supply Chain Management
	02 Types of Inventory
	03 Functions & reasons for Holding Inventory
	04 Warehouse types
<b>Module 02</b>	<b>Lessons</b>
<b>Value of Inventory</b>  For businesses which manufacture and sell products, the management of the inventory which they own is critical to the success of the business.	01 Value of Inventory
	02 Cost of Inventory
	03 Inventory Valuation Methods
	04 Financial Reporting & Inventory
<b>Module 03</b>	<b>Lessons</b>
<b>Inventory Replenishment</b>  Each inventory item has a value and the combined value of all inventories must be accurate - why? In this module, we discover how inventory is valued and what this means to the financial statements of the business.	01 Inventory Replenishment Rules
	02 Importance of Measuring Inventory
	03 Inventory Performance Measurements
	04 Inventory for Manufacturing using BOM's
<b>Module 04</b>	<b>Lessons</b>
<b>Inventory &amp; Distribution</b>  This workshop focuses on the distribution network model and its objectives, activities, and distribution inventory management decisions and includes interactive exercises to present the fundamental concepts associated with the distribution environment.	01 Safety Stock & Bullwhip Effect
	02 Centralised vs Decentralised Warehousing
	03 Distribution Management & Planning
	04 Material Handling for Transportation

**Principles of Inventory Control****UNIT STANDARD INFORMATION**

Type	US ID	US Title	NQF	Credits
NA	377364	Discuss the role of inventory in a manufacturing environment	NQF Level: 03	10
NA	377363	Apply inventory replenishment and distribution systems	NQF Level: 04	8
NA	377361	Understand the role of inventory and ordering costs	NQF Level: 03	5

