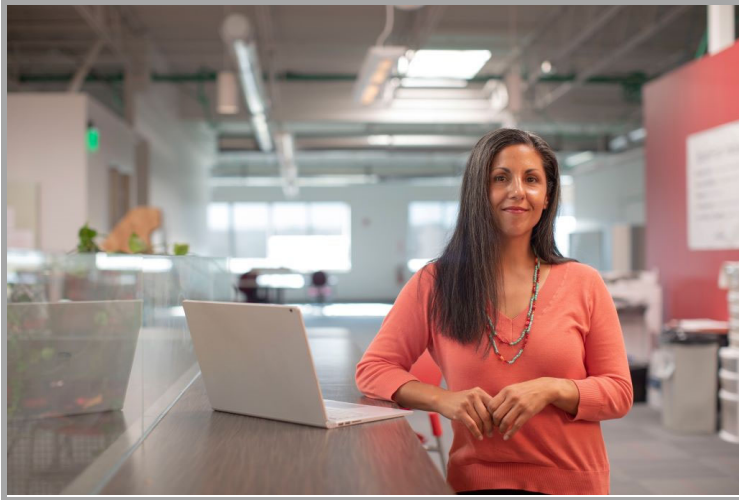


Inventory Management Skills Programme



Bizzco ID SP09
SAQA ID SP 0735/13-17
NQF Level 4
Min Credits 47
Duration 6 - 12 Months
MERSETA Accredited

ENTRY REQUIREMENTS?

Communication, Mathematical Literacy & Computer Literacy at NQF level 3

COURSE DESCRIPTION

Managing an inventory team requires a thorough understanding of inventory as well as how to effectively lead a team and the impact of inventory on customer service. The programme looks at the management of both inventory and the inventory replenishment cycle, logistics operations and designing a distribution network for the movement of goods, while the role of a team leader in the inventory environment and the alignment to business objectives and code of conduct are explored.

WHO IS THIS COURSE FOR?

This skills programme is for those in the manufacturing environment who work in a supervisory and junior management role. This course also provides an excellent grounding for other Supply Chain personnel who need to understand how the warehouse activities can affect their own role.

In the event that the learner requires SETA registration, the learner would need to be employed by a company. Please contact us for more information.

SUPPORTING DOCUMENTS NEEDED?

Certified copy of ID
Certified copy of highest qualification
Employment letter/contract*

**Only needed for SETA registration*



DELIVERY METHODS

Online, Facilitated or Blended

Speak to us about other methods of training delivery and corporate customization!

Online

Interactive self-study 2- 3 hours per day over the 12-month period.

Blended

8 - 32 Facilitation hours, depending on group size.

Facilitated

64 Facilitation hours, total of 8 days of training.

Inventory Management Skills Programme**COURSE STRUCTURE**

Module 01	Lessons
Importance of Inventory Identification of different types of inventory and implementing performance metrics to measure our inventory.	01 Introduction to Supply Chain Management
	02 Types of Inventory
	03 Functions & reasons for Holding Inventory
	04 Warehouse types
Module 02	Lessons
Value of Inventory For businesses which manufacture and sell products, the management of the inventory which they own is critical to the success of the business.	01 Value of Inventory
	02 Cost of Inventory
	03 Inventory Valuation Methods
	04 Financial Reporting & Inventory
Module 03	Lessons
Customer Service The importance of a customer and the effects poor service has on a business. The module also addresses the impact of inventory on customer service.	01 What is Customer Service?
	02 Effects of Poor Customer Service
	03 Impact of Inventory on Customer Service
	04 Measuring Customer Satisfaction
Module 04	Lessons
Inventory Replenishment Each inventory item has a value and the combined value of all inventories must be accurate - why? In this module, we discover how inventory is valued and what this means to the financial statements of the business.	01 Inventory Replenishment Rules
	02 Importance of Measuring Inventory
	03 Inventory Performance Measurements
	04 Inventory for Manufacturing using BOM's

Inventory Management Skills Programme**Module 05****Lessons****Inventory & Distribution**

Distribution network model and its objectives, activities, and distribution inventory management decisions.

01 Safety Stock & Bullwhip Effect

02 Centralised vs Decentralised Warehousing

03 Distribution Management & Planning

04 Material Handling for Transportation

Module 06**Lessons****Inventory Measurement**

In this module you will learn the influence that inventory has on the Supply chain and the importance that inventory has.

01 Inventory and Inventory Management

02 Functions & Classification of Inventory

03 Excess, Obsolete, Surplus Inventory

04 Using Technology

Module 07**Lessons****Business Operations**

We all work for a company meaning we need to understand how businesses operate in order to make the most of our contribution to the company's success.

04 Performance Measurements

01 Conduct & Ethics

02 Company Policies & Procedures

03 Systematic Approach to Achieving Objectives

Module 08**Lessons****Leading the Team**

Knowing the purpose of a team, the team dynamics, how to set goals and motivate a team is important to create a team that believes in TEAM .

01 Purpose of a Team Leader

02 Induct a New Member into a Team

03 Strengths, Weaknesses & Personal Development

04 Strengthening & Motivating a Team

Inventory Management Skills Programme**UNIT STANDARD INFORMATION**

Type	US ID	US Title	NQF	Credits
NA	242821	Identify responsibilities of a team leader in ensuring that organisational standards are met	NQF Level: 04	6
NA	242829	Monitor the level of service to a range of customers	NQF Level: 04	5
NA	242815	Apply the organisation's code of conduct in a work environment	NQF Level: 04	5
NA	242822	Employ a systematic approach to achieving objectives	NQF Level: 04	10
NA	377363	Apply inventory replenishment and distribution systems	NQF Level: 04	8
NA	377364	Discuss the role of inventory in a manufacturing environment	NQF Level: 03	10
NA	377361	Understand the role of inventory and ordering costs	NQF Level: 03	5

